

**31st March, 2014**

**KAMATS RESTAURANTS (INDIA) PRIVATE  
LIMITED**

**REGD. OFFICE: KHIL House, 70-C, NEHRU ROAD, VILE PARLE (EAST)  
MUMBAI - 400 099.**

**3<sup>rd</sup> ANNUAL REPORT**

**STATEMENT OF AUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

***31<sup>st</sup> MARCH 2014***

**AUDITORS :  
MESSRS J. P. CHATURVEDI & CO  
Chartered Accountants**

# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

CIN No. U55204MH2011PTC215698

Regd. Off. : KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099. Tel. No. 26164000, Email id: cs@khil.com.

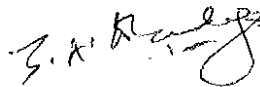
## NOTICE

**NOTICE** is hereby given that the 3<sup>rd</sup> Annual General Meeting of the members of Kamats Restaurants (India) Private Limited will be held at KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400 099 on Saturday, the 30<sup>th</sup> August, 2014 at 12.00 noon to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statement for the year ended on 31<sup>st</sup> March, 2014 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashok S. Hegde, who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint Auditors for the period of 1 year from the conclusion of this meeting and fix their remuneration.

By Order of the Board of Directors  
For KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED



**BABU A. DEVADIGA**  
**DIRECTOR**

Place: Mumbai  
Date: 26<sup>th</sup> May, 2014

### NOTES:

- (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER.
- (2) The instrument appointing proxy should, however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

CIN No. U55204MH2011PTC215698

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## BOARDS' REPORT

To  
The Members,

We have pleasure in presenting the 3<sup>rd</sup> Annual Report together with the audited Financial Statement of the Company for the year ended 31<sup>st</sup> March, 2014.

### FINANCIAL RESULTS:

The Financial results of the Company are summarised below:

Particulars	(Amounts in ₹)	
	For the year ended 31-03-2014	For the year ended 31-03-2013
Total Revenue	-	-
(Loss) for the year	(10,408)	(8,548)
Amounts Proposed to carry to any reserves	-	-

### YEAR IN RETROSPECT / THE STATE OF THE COMPANY'S AFFAIRS:

During the year under review the company has incurred a Loss of ₹ 10,408/- as compared to ₹ 8,548/- in the previous year.

### DIVIDEND:

In view of the loss incurred during the year under review, the Directors do not recommend payment of any dividend for the year ended on 31<sup>st</sup> March, 2014.

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company has not given any loan and acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

During the year, the Company has provided an irrevocable and unconditional guarantee guaranteeing the due payment of sum of ₹ 385.83 Crores by Kamat Hotels (India) Limited (KHIL) to State Bank Of India, Canara Bank, Tourism Finance Corporation of India Limited, Allahabad Bank, L & T Infrastructure Finance Company Limited and Andhra Bank (Lenders of KHIL).

### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Please refer note No. 11 to the financial statements of year ended 31<sup>st</sup> March, 2014 for the particulars of contracts or arrangements entered with related parties.

### NUMBER OF MEETINGS OF THE BOARD:

During the financial year, 6 meetings of the Board of Directors of the Company were taken place.

**DEPOSITS:**

There was no deposit accepted by the Company with in the meaning of Section 58A of the Companies Act, 1956 and Rules made there under at the beginning of the year. During the year under review, the Company has neither invited nor accepted any deposit and no deposit was remaining unpaid or unclaimed as at the end of the year.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED:**

During the year under review, there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**DIRECTORS:**

Mr. Ashok S. Hegde retires by rotation and being eligible, offers himself for re-appointment. The Directors recommends his re-appointment.

**PARTICULARS OF EMPLOYEES AS PER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

During the year under review, there was no employee of the Company who:-

- (i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees;
- (ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than five lakh rupees per month;
- (iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

As required by Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31<sup>st</sup> March, 2014 and of the loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

**A) Conservation of Energy:**

- i) steps taken or impact on conservation of energy : NIL
- ii) steps taken by the Company for utilizing alternate sources of energy : NIL
- iii) capital investment on energy conservation equipments : NIL

**B) Technology Absorption:**

- i) efforts made towards technology absorption : NIL
- ii) benefits derived like product improvement, cost reduction, product development or import substitution : NIL
- iii) incase of imported technology (imported during the last 3 yrs from the beginning of the F.Y.) : NIL
  - (a) the details of technology imported
  - (b) the year of import
  - (c) whether the technology been fully absorbed
  - (d) if not fully absorbed, areas where absorption has not taken place and the reasons thereof
- iv) the expenditure incurred on Research and Development : NIL

**C) Foreign exchange earnings and outgo- NIL**

**AUDITORS:**

M/s. J. P. Chaturvedi & Co., Chartered Accountants, Mumbai, statutory auditors of the Company are retiring at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for their re-appointment as Statutory Auditors of the Company for a period of one year. You are requested to consider their re-appointment.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**For KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED**

  
**BABU A. DEVADIGA**  
**DIRECTOR**

  
**ASHOK S. HEGDE**  
**DIRECTOR**

Place: Mumbai  
Date : 26<sup>th</sup> May, 2014

# **J. P. Chaturvedi & Co.**

**Chartered Accountants**

73, Mulji Jetha Bld., 3<sup>rd</sup> Floor,  
178, Princess Street, Mumbai – 400 002  
Tel: 0226 1855, Email : jpchaturvedi@inbox.com  
M.: 9967057695 / 9029436703 / 9594106775



**J. P. Chaturvedi**  
**B.Com., F.C.A.**

## **INDEPENDENT AUDITORS' REPORT**

To The Members of  
**Kamats Restaurants (India) Private Limited**  
Mumbai – 400 099

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Kamats Restaurants (India) Private Limited** ('the Company') which comprise the balance sheet as at 31 March 2014, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2003 dated 13<sup>th</sup> September 2013 of The Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

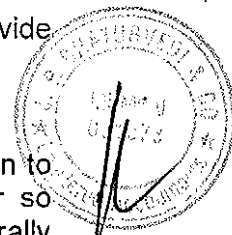
### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

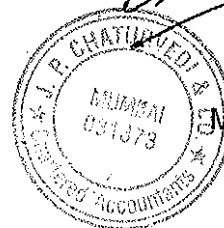


- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014;
- (ii) in the case of the statement of profit and loss, of the loss for the year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company for the above year.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2003 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act 2013, and;
  - e. on the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For J P CHATURVEDI & CO.,  
CHARTERED ACCOUNTANTS,  
(Registration No. 130274W)



J P CHATURVEDI  
PROPRIETOR  
Membership No. 031373

Mumbai: 26<sup>th</sup> May, 2014.

# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

ASSESTMENT YEAR : 2014-2015

PREVIOUS YEAR ENDED : 31st MARCH, 2014

DATE OF INCORPORATION : 03.04.2011

STATUS : COMPANY

NEW PAN : AAECK3015E

I T O WARD: 8(2)-3/MUM/W/982/02 (New)

Address: KHIL House, 70-C, Nehru Road,  
Vile Parle (East),  
Mumbai - 400 099

DUE DATE: 30-09-2014

## COMPUTATION OF INCOME

BUSINESS INCOME	AMOUNT (RUPEES)
Net Profit / (Loss) Account	(10,408)
Add:Prelimenary Expenses W/off	2,118
Total Income / (Loss)	<u>(8,290)</u>
Tax Liability	<u>NIL</u>

Note: Audited Accounts for F.Y. 2013-14 enclosed.

### Statement of Carried Forward Loss:

Sr. No.	Assessment Year	Amount
(1)	A.Y. 2012-13	3,115
(2)	A.Y. 2013-14	6,430
(3)	A.Y. 2014-15	8,290
		<b>17,835</b>



# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

## BALANCE SHEET AS AT 31ST MARCH, 2014

Amount in Rs.

PARTICULARS	NOTE	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
<b><u>EQUITY AND LIABILITIES:</u></b>			
<b>Shareholder's Funds:</b>			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	(24,189)	(13,781)
<b>Non-Current Liabilities:</b>			
(a) Long Term Borrowings	4	14,000	25,298
<b>Current Liabilities:</b>			
(a) Other Current Liabilities	5	2,809	2,809
<b>TOTAL</b>		<b>92,620</b>	<b>114,326</b>
<b><u>ASSETS:</u></b>			
<b>Non-Current Assets:</b>			
(a) Other Non-Current Assets	6	12,705	14,823
<b>Current Assets:</b>			
(a) Cash and Cash Equivalents	7	77,797	97,385
(b) Other Current Assets	8	2,118	2,118
<b>TOTAL</b>		<b>92,620</b>	<b>114,326</b>

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements 1 to 14

As per our report of even date  
FOR J. P. CHATURVEDI & CO.  
Chartered Accountants

**J. P. CHATURVEDI**  
Proprietor

Mumbai, 26th May, 2014



For and on behalf of the board of directors of  
**KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED**

**BABU A. DEVADIGA**  
Director

**ASHOK S. HEGDE**  
Director

# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS	NOTE	Amount in Rs. YEAR ENDED	
		31ST MARCH, 2014	31ST MARCH, 2013
<b><u>INCOME:</u></b>			
Other Income		-	-
<b>Total Revenue</b>		-	-
<b><u>EXPENSES:</u></b>			
Other Expenses	9	10,408	8,548
<b>Total Expenses</b>		10,408	8,548
<b>(Loss) Before Tax</b>		(10,408)	(8,548)
<b>Less: Tax Expenses:</b>			
Current Tax		-	-
<b>(Loss) for the Year</b>		(10,408)	(8,548)
<b>EARNINGS PER EQUITY SHARE:</b>			
Equity shares of par value Rs. 10/- each			
Basic and Diluted	10	(1.04)	(0.85)

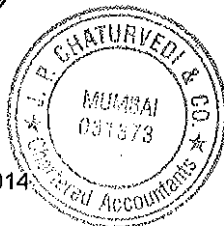
Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements 1 to 14

As per our report of even date  
FOR J. P. CHATURVEDI & CO.  
Chartered Accountants

For and on behalf of the board of directors of  
KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

  
J. P. CHATURVEDI  
Proprietor



Mumbai: 26th May, 2014

  
BABU A. DEVADIGA  
Director

  
ASHOK S. HEGDE  
Director

## KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

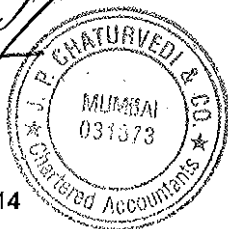
Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

	(Amount in Rs) 2013-14	(Amount in Rs) 2012-13
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after tax and before adjustments	(10,408)	(8,548)
Preliminary Expenses w/off	2,118	2,118
Operating Profit before working capital changes	<u>(8,290)</u>	<u>(6,430)</u>
Trade payables	-	-
Trade and other receivables	-	-
Net cash generated/(used) in operating activities	<u>(8,290)</u>	<u>(6,430)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash generated/(used) in Investing activities	<u>-</u>	<u>-</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	9,000	5,000
Repayment of Long Term Borrowings	(20,298)	-
Proceeds due to issue of shares	-	-
Net cash generated/(used) in Financing activities	<u>(11,298)</u>	<u>5,000</u>
Net Increase/(Decrease) In Cash And Cash Equivalents :	(19,588)	(1,430)
Opening Balance of CASH & CASH EQUIVALENTS	97,385	98,815
<b>CASH &amp; CASH EQUIVALENTS AS AT 31.03.2014 (Note 7)</b>	<u><u>77,797</u></u>	<u><u>97,385</u></u>

As per our report of even date  
FOR J. P. CHATURVEDI & CO.  
Chartered Accountants

J. P. CHATURVEDI  
Proprietor



Mumbai: 26th May, 2014

For and on behalf of the board of directors of  
KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

BABU A. DEVADIGA  
Director

ASHOK S. HEGDE  
Director

# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### 1.1 Basis of Accounting:

The financial statements are prepared under historical cost convention on accrual basis and are in accordance with accounting principles generally accepted in India and are in compliance with the Accounting Standards as notified by the Companies (Accounting Standards) Rules, 2006.

#### 1.2 Investments:

Non-current investments are valued at cost

#### 1.3 Prior Period Adjustments, Extraordinary items and Changes in Accounting Policies:

Income and expenditure pertaining to prior period and extraordinary items and changes in accounting policies, where material are disclosed separately.

#### 1.4 Revenue Recognition:

Revenue is recognised as per Accounting Standard 9 "Revenue Recognition" notified by the Companies (Accounting Standards) Rules, 2006. Revenue from service transactions is recognized as the service is performed and completed. Dividends are recorded when the right to receive payment is established.

#### 1.5 Taxes on Income:

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted as on the Balance sheet date. Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

#### 1.6 Preliminary Expenditure

Preliminary Expenditure is carried as an asset and amortised over a period of 10 years.

#### 1.7 Fixed Assets

Fixed Assets are stated at cost of acquisition including related expenses less accumulated depreciation.

### 2 SHARE CAPITAL :

#### AUTHORISED:

50,000 Equity Shares of Rs. 10/- each

#### ISSUED, SUBSCRIBED AND FULLY PAID UP:

10,000 Equity Shares of Rs. 10/- each, fully paid up

Total

Amount In Rs.	
AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
500,000	500,000
<b>500,000</b>	<b>500,000</b>
100,000	100,000
<b>100,000</b>	<b>100,000</b>

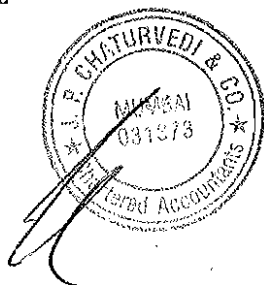
#### 2.1 Terms/ rights attached to equity shares

The Company has only class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

#### 2.2 Details of Shareholders holding more than 5% shares in the Company

	AS AT 31ST MARCH, 2014		AS AT 31ST MARCH, 2013	
	Number	% holding in the class	Number	% holding in the class
Equity shares of Rs. 10/- each fully paid Kamat Hotels (India) Limited	10000	100%	10000	100%

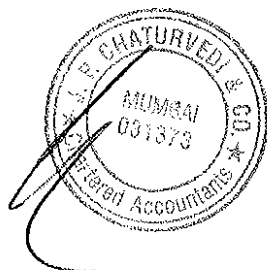


# KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

	Amount in Rs.	
	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
<b>3 RESERVES AND SURPLUS:</b>		
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Balance as per last financial statements	(13,781)	(5,233)
(Loss) for the year	(10,408)	(8,548)
<b>Total</b>	<b>(24,189)</b>	<b>(13,781)</b>
<b>4 LONG TERM BORROWINGS</b> (Unsecured)		
From related party Dr. Vithal V. Kamat	20,298	20,298
From a Company	14,000	5,000
<b>Total</b>	<b>34,298</b>	<b>25,298</b>
<b>5 OTHER CURRENT LIABILITIES</b>		
Other payables Audit fees payable	2,809	2,809
<b>Total</b>	<b>2,809</b>	<b>2,809</b>
<b>6 OTHER NON CURRENT ASSETS</b>		
Preliminary Expenses (Unamortised) Non Current	12,705	14,823
<b>Total</b>	<b>12,705</b>	<b>14,823</b>
<b>7 CASH AND BANK BALANCES</b>		
<b>Cash and cash equivalent:</b>		
Balance with bank in current account	6,095	5,385
Cash on Hand	92,000	92,000
<b>Total</b>	<b>98,095</b>	<b>97,385</b>
<b>8 OTHER CURRENT ASSETS</b>		
Preliminary Expenses (Unamortised Current)	2,118	2,118
<b>Total</b>	<b>2,118</b>	<b>2,118</b>



## KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

	Amount in Rs. YEAR ENDED	
	31ST MARCH, 2014	31ST MARCH, 2013
<b>9 OTHER EXPENSES</b>		
Auditors' Remuneration (refer note 9.1)	2,809	2,809
Bank Charges	334	528
Credit Card Charges	-	6
Postage & Telegram	-	120
Preliminary Expenses W/off	2,118	2,118
Printing & Stationary	-	120
Professional Fees	2,247	2,247
ROC Fee	2,400	600
Miscellaneous Expenses	500	-
<b>Total</b>	<b>10,408</b>	<b>8,548</b>

#### 9.1 Payment to Auditor

Audit Fee	2,500	2,500
Service Tax	309	309
<b>Total</b>	<b>2,809</b>	<b>2,809</b>

#### 10 Earning Per Share (E.P.S.) under Accounting Standard 20:

(Loss) after Tax as per accounts	(10,408)	(8,548)
No. of Shares issued	10,000	10,000
Nominal Value of Share	10	10
Basic and Diluted E.P.S.	(1.04)	(0.85)

#### 11 Related Party Disclosures :

Related Parties where control exists:

(a) Holding Company : Kamat Hotels (India) Ltd

(b) Subsidiary Company : None

(c) Individual/Enterprises having significant influence over the Company : None

(d) Key Management Personnel : None

(e) Other related parties with whom transactions have taken place during the year : Dr. Vithal V. Kamat

(f) Summary of transactions during the year with Related Parties entered into on commercial basis in the interest of the Company and approved by the Board and status of outstanding balances as on 31st March, 2014:

	Amount in Rs. YEAR ENDED	
	31ST MARCH, 2014	31ST MARCH, 2013
<b>Other related parties with whom transactions have taken place during the year</b>		
<b>Dr. Vithal V. Kamat</b>		
Amount payable - year end balance	20,298	20,298

12 The company has incurred loss and at present there is uncertainty regarding generation of future taxable income, hence deferred tax asset has not been recognised on consideration of prudence.

13 There were no amounts due and remaining unpaid to suppliers covered under Micro, Small & Medium Enterprises Development Act, 2006 (MSM Act) on account of principal and/or interest as at the close of the financial year. This disclosure is based on the information available with the Company regarding the status of the suppliers as defined under the MSM Act, 2006.



## KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

Registered Office: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099

### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

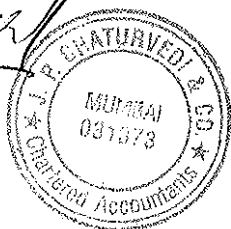
#### 14 Additional Information:

Particulars	Amount in Rs.	
	YEAR ENDED	
	31ST MARCH, 2014	31ST MARCH, 2013
a) Value of Imports (C.I.F. Value):	Nil	Nil
b) Expenditure in Foreign Currencies: (on accrual basis)	Nil	Nil
c) Earning in foreign exchange:	Nil	Nil
d) Number of non-resident shareholders:	Nil	Nil
e) Information on other matters as required in Part I and Part II of Schedule VI to the Companies Act, 1956 not been given as the relevant matters were not applicable to the Company and / or did not exist during the year.		

As per our report of even date  
FOR J. P. CHATURVEDI & CO.  
Chartered Accountants

J. P. CHATURVEDI  
Proprietor

Mumbai: 26th May, 2014



For and on behalf of the board of directors of  
KAMATS RESTAURANTS (INDIA) PRIVATE LIMITED

BABU A. DEVADIGA  
Director

ASHOK S. HEGDE  
Director